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IN THE UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF TENNESSEE
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                                 NASHVILLE DIVISION
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          IN RE:
                     REALPAGE, INC.,
                                                ) Case No. 3:23-md-03071
 5
          Rental Software Antitrust
          Litigation (No. II), et al. ) CHIEF JUDGE CRENSHAW
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 9
                               BEFORE THE HONORABLE
                CHIEF DISTRICT JUDGE WAVERLY D. CRENSHAW, JR.
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                             TRANSCRIPT OF PROCEEDINGS
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12
                                    March 8, 2024
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23
     PREPARED BY:
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For the Plaintiffs:
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2
   Tricia Herzfeld
   Patrick Coughlin
3
   Stacey Slaughter
 4
   Swathi Bojedla
5
   Brendan Glackin
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   Daniel J. Walker
7
   Michaela Wallin
8
   Daniel Herra
9
   Christian Levis
10
   Joseph Saveri
11
12
   Benjamin Widlanski
   Walter Noss
13
14
15
   For the Defendants:
   Thomas H. Dundon
16
   Jay Srinivasan
17
   Dan Fenske
18
19
   David Cross
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   Boris Bernstein
21
   Emily Collins
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   Alyse Stach
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               The above-styled cause came on to be heard on
 2
    March 8, 2024, before the Honorable Waverly D. Crenshaw, Jr.,
 3
    Chief District Judge, when the following proceedings were
    had, to-wit:
 4
               THE COURT: All right.
 5
                                       Be seated.
                           We're here on Case Number 23-3071.
               All right.
 6
 7
                       RealPage, Inc. Rental Software Antitrust.
8
               Those people here on behalf of the plaintiff, and
    specifically the plaintiff leadership, please make your
9
    presence known on the record.
10
11
               MS. HERZFELD:
                              Tricia Herzfeld.
                                                 I'm liaison
12
    counsel on behalf of the plaintiffs, Your Honor.
13
               MR. COUGHLIN: Patrick Coughlin on behalf of
    plaintiffs, Your Honor.
14
15
               MS. SLAUGHTER:
                               Stacey Slaughter on behalf of the
   plaintiffs, Your Honor.
16
17
               MS. BOJEDLA: Swathi Bojedla on behalf of the
18
    plaintiffs.
19
               MR. GLACKIN: Brendan Glackin for the plaintiffs.
20
               MR. WALKER:
                            Daniel Walker for the plaintiffs.
21
               MR. WALLIN:
                            Michaela Wallin for the plaintiffs.
22
               MR. HERRA:
                           Daniel Herra for the plaintiffs.
23
               MS. LEVIS:
                           Christian Levis for the plaintiffs.
24
               MR. SAVERI:
                            Go afternoon, Your Honor.
25
    Saveri appearing on behalf for the plaintiffs.
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1
               MR. WIDLANSKI: Benjamin Widlanski on behalf of
 2
    the plaintiffs.
 3
               MR. NOSS: Walter Noss on behalf of the
   plaintiffs.
 4
 5
               THE COURT: All right. And on behalf of the
    defendants.
 6
7
               MR. SRINIVASAN: Good afternoon, Your Honor.
                                                             Jay
8
   Srinivasan for RealPage.
9
               MR. FENSKE: Good afternoon, Your Honor.
   Fenske for Mid-America --
10
11
               THE COURT: Mr. Fenske, you are not on the
12
    leadership. It should be Ms. Miller.
               MR. FENSKE: Yes, Your Honor. We had understood
13
14
    in a prior communication -- I see you're shaking your head,
15
    Your Honor.
               THE COURT:
                           No. All right. You can be seated.
16
               MR. FENSKE: Thank you.
17
18
               MR. CROSS: Your Honor, David Cross of UDR.
               MR. BERNSTEIN: Good afternoon, Your Honor.
19
                                                            Boris
20
    Bernstein on behalf of Greystar. I, too, am not on
21
    leadership, and I apologize, Your Honor, but I am here for
22
    Ms. Lent who was just appoint- --
23
               THE COURT: Ms. Lent should be here. Everybody
24
    else has taken their time.
25
               MR. BERNSTEIN: I apologize, Your Honor. Your
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1
   Honor just appointed Ms. Lent yesterday and she has a family
 2
    funeral today.
 3
                           Okay. And I do, too. I've been
               THE COURT:
 4
    planning one all day.
 5
               MR. BERNSTEIN: I'm sorry to hear that, Your
   Honor.
 6
7
               MS. COLLINS: Emily Collins for the Lincoln
8
   Property Company.
               THE COURT: And again, you're not on leadership.
9
10
   What makes you think you can come and sit there?
11
               MS. COLLINS: We were under the impression -- I
12
    apologize -- we could substitute.
13
               MS. STACH: Alyse Stach on behalf of Equity
    Residental: same as --
14
15
               THE COURT: So I guess Mr. Srinivasan and
16
    Mr. Cross can carry the day then.
17
               MR. SRINIVASAN: We will, Your Honor. And we
18
    apologize, but we had sent an email to the Clerk's office at
19
    one point asking if --
20
               THE COURT: And the Clerk doesn't control my
21
    courtroom.
22
               MR. SRINIVASAN:
                                Understood, Your Honor.
23
               THE COURT: So I think everybody knows that the
24
    reason we're here is because I -- I've said in the order I'm
25
    very disappointed. That doesn't begin to describe my
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feelings. I'm really shocked. Because given the talent and the caliber of lawyers here, those who are properly on the leadership, we shouldn't be here today wasting this time and money. And it's not going to continue. If you all are going to be leaders, then lead. Lead each other. Because you all know the right thing to do. But this case is just starting. And we're here on initial disclosures? Makes no sense at all. But if that's -- if that's the behavior you're going to engage in, then there are going to be repercussions until such time as you can really serve and be the caliber of lawyers you are. So that's why I'm upset and that's why we're here. But we're going to try to straighten it out here today so going forward we can focus on the -- on the issues in the case and not these unnecessary status conferences.

So the first thing I want to do -- I gave you what is a working draft Order. And I gave you a few minutes to look at it. I want to walk through it. And then I'm going to ask everyone who's properly here as part of the leadership -- did everyone on the plaintiffs side get one? Good. -- what you think.

So let's go to the meat and potatoes here. And that's paragraph 3. Before anybody can file a discovery-related motion, this is what you're going to have to do. That does not mean you can't talk on the phone, talk by Zoom, talk -- talk over the -- send letters or emails, or

whatever. But if you do that, you can't file a discovery-related motion. And the idea that you can put a motion in a status report, absolutely not. I've already denied that -- if that's a motion.

But if you want to file one, you're going to have to have an in-person, face-to-face conference with the affected parties represented by their attorneys. You can't do the face-to-face by telephone. You can't do the face-to-face by Zoom. You can't do the face-to-face by video. You have to do it in person face to face.

And if that doesn't resolve it, now here's the procedure to file a motion. The motion can only be filed by the attorneys who were present at the face-to-face. So if you don't attend it, you can't file the motion.

Well, what if they've already talked about that issue? Well, have another face-to-face. You may change their mind. So only if you've engaged in a face-to-face conference can you then proceed to follow the rest of this to file a motion.

So first, it's only those attorneys who participated. Why do I want to know -- and I need to know who participated and the duration. And that's because I want to know how long it took. And if the report says it took ten minutes, we'll just do it again. Because I can look at the issue and determine whether or not you made a substantial

effort to do so. I want to know who participated because that's going to be the person I'm going to want to talk to if and when we get together, not somebody else coming in who didn't -- who wasn't there for the face-to-face.

Can I send an associate? You can send anybody you want to, as long as they've got authority to resolve the dispute, and as long as you know that's the person who's going to have to come to the Court if we have a hearing on it. Then you have to file a motion for a discovery conference, which is essentially a motion asking the Court to get involved, and telling me why. And then you still have to provide me our local Rule 37.01 statement in ten pages -- not per party. Jointly. If it can't be said in ten pages, you need to edit down until you get to ten pages. And, no, you can't file a 50-page attachment. Don't give me 25 -- I'm only going to read -- Judge Holmes and I are only going to read the ten pages. And if you attach all that other stuff, we'll just rule on it on the ten pages and move on.

And once you file that, we'll let you know if we'll get together in person or if we'll get together by phone. And you'll know if I'm handling it or if Judge Holmes is going to be handling it. But unless you follow those steps, then it will just be denied without prejudice.

So essentially I'm putting in place a face-to-face, in-person requirement, and until you do that,

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1
   don't -- don't bring it to me. And don't -- and if you do it
 2
    and file it -- if you don't do it and file it, don't expect
 3
   an answer.
 4
               All right. So let me start with the plaintiff.
    Mr. Herzfeld, any questions about the process to file a
5
    discovery related -- that you have?
 6
7
               MS. HERZFELD:
                              No, Your Honor, I don't.
8
               THE COURT: Mr. Coughlin?
9
               MR. COUGHLIN:
                              No, Your Honor. No questions.
               THE COURT: Ms. Slaughter?
10
11
               MS. SLAUGHTER: No, Your Honor.
                                                Thank you.
12
               THE COURT:
                           Ms. Bojedla?
13
               MS. BOJEDLA: No, Your Honor.
                                              Thank you.
               THE COURT: Mr. Glackin?
14
                             No, Your Honor.
15
               MR. GLACKIN:
                                              Thank you.
               THE COURT:
                           Mr. Walker?
16
               MR. WALKER:
17
                            No, Your Honor.
18
               THE COURT:
                           Ms. Wallin?
19
               MR. WALLIN:
                            No, Your Honor. Thank you.
               THE COURT:
                           Mr. Herra?
20
21
               MR. HERRA:
                           No questions, sir.
22
               THE COURT:
                           Mr. Levis?
23
               MS. LEVIS:
                           Levis. No. Your Honor.
24
               THE COURT:
                           Saveri?
25
               MR. SAVERI:
                            It's Saveri, Your Honor, but no
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1
    questions. Thank you.
 2
               THE COURT:
                           Widlanski?
 3
               MR. WIDLANSKI: Close enough, Your Honor.
 4
    questions.
 5
               THE COURT: Mr. Noss?
               MR. NOSS:
                          No questions, Your Honor.
 6
 7
               THE COURT:
                                  Mr. Srinivasan?
                           Okay.
8
               MR. SRINIVASAN: No questions here, Your Honor.
9
    Thank you.
10
               THE COURT: And Mr. Cross?
11
               MR. CROSS: Your Honor, just logistical.
12
    I've done this in other courts, the Court alternates the
13
    location, just so it avoids disputes. I didn't know if you
14
    thought about how we would determine where the in-peson meet
    and confer happens.
15
16
               THE COURT: I care not at all.
               MR. CROSS: Thank you.
17
18
               THE COURT:
                           I care not at all.
19
               So the second thing I want to discuss is the joint
20
    status report form. So the Court expects that these status
    report forms are going to be cumulative. That means it's a
21
22
    living, breathing thing. And I need them to be in the format
23
    that I'm requesting, that you'll fill out -- old material
24
   will remain on the status report form. Why? Because I'm
25
    thinking ahead, and that's going to be helpful for me when we
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get, you know, six, eight months from here. And then any new material has to be in bold. When you're filling out the form, you have to complete all items. Some things may not be in effect yet, but you'll say that hasn't occurred. But once we start getting into privileged information -- everything has to be filled out. You can't skip anything. And even now just say it's not applicable at this time, and will become applicable later on.

So let's go through that. Section 1 deals with just bringing me up to date on the status of settlement for each and every party. I am not asking for confidential.

Don't file anything under seal, unless you comply with the Sixth Circuit rule. But don't file it under seal with the settlement. I don't want to know. We've got people, that y'all selected, to engage in settlement. But I do want to know that settlement is being proceeded -- every party is proceeding in some form of settlement, directly with the plaintiffs, through one of the mediators, what have you. I just want to know that's occurring, and I want your insight if there's some issue out there that requires the Court's resolution to help settlements be productive. And I want to know the next time.

I think you probably saw in the case management order that every party's going to be required to engage in settlement. And I think there's a sentence in there that

says -- and I anticipate that occurring on at least a six-month basis. I just need to know everybody's doing it. I can check that off the list and we can move on. So again, I'm not asking for confidential settlement strategies. I'm not interested in that. I just want to know that you're in good faith engaging in settlement at some point.

Section 2 deals with discovery. On each one of the elements that's outlined in the case management order -- I guess we're at requests for documents. I guess we'll get there one day. Tell me where -- provide me the status of each one of those, the deadline, when it was served, the deadline for response, and any meet and confer regarding discovery issues. And do that with some specificity so I can understand what's going on. Err on the side of succinct information, not necessarily being verbose.

B, C -- B is pretty straightforward. Once you all get to structured data discovery, I need to know what's going on and what to expect.

Number C is I think self-evident. What discovery has occurred since our last status conference, and what you anticipate occurring before the next status conference. I just -- I need enough information that I can see the case is moving or -- moving forward in a reasonable manner or there are some stumbling blocks some place that I either need to anticipate or we need to discuss. And, of course, if there

are any discovery-related motions, put those there to make sure the Court's responding to them, if they've been properly presented.

The other items simply ask you to report on your agreed protocols for 502 evidence in the case management, depositions, electronic -- again, I just need to know if any party is anticipating or has identified some issue -- and I want to know as soon as possible. Maybe it's not ripe for briefing, but if you already see an issue's coming up, then go ahead and share that with me.

And then finally, Mr. Coughlin and Mr. Srinivasan will be responsible for presenting -- agree on some kind of status conference agenda -- proposed status conference agenda. And this is a joint status report. So that means y'all have to get together and agree on what goes in it. And I know there are a lot of lawyers involved. I know lawyers have a lot of opinions. But before you can submit the agreed joint status report -- well, when you submit it, I need a signature line essentially saying approved by -- and there needs to be a line there for Mr. Coughlin to sign-off, and approved by; there needs to be a line for Mr. Srinivasan to sign. And then I know it's ready for me to read.

So again, complete each category. Don't leave it blank, or tell me why it's not relevant now. And give me enough information.

1 So let's do it again. 2 I guess, Mr. Herzfeld, any issues you see at this 3 point with the joint status report. No, Your Honor. 4 MS. HERZFELD: THE COURT: Mr. Coughlin? 5 MR. COUGHLIN: Just a few clarifications, Your 6 7 Honor. 8 THE COURT: Okay. Good. MR. COUGHLIN: So in the first -- in the 9 settlement discussions -- I'll just say to the Court, we are 10 11 currently engaged with at least a half a dozen defendants 12 separate and apart from the bigger mediations with the 13 smaller group and the bigger group. 14 Those -- I would say that -- from those 15 discussions I would infer that those entities do not want to be named that they're meeting with us separately from the 16 17 larger groups. And you've asked for -- to identify the date 18 or dates of the last settlement meeting or mediation. 19 I'm pretty sure, just even the fact that somebody's meeting 20 with us separately, they would not like to disclose. We've 21 reached settlements with at least -- maybe not completely --22 three defendants, but then we're meeting with another half 23 dozen. And I'm just concerned about -- and maybe that's not 24 my issue. Maybe that's their issue. 25 THE COURT: No. I think it is your issue. But

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1
    it's your issue along with those attorneys representing those
 2
             Y'all figure it out.
    parties.
 3
               MR. COUGHLIN:
                              Okay.
 4
               THE COURT:
                           I just need to know.
               MR. COUGHLIN: Okay.
 5
               THE COURT: But you all figure it out.
 6
 7
               MR. COUGHLIN: We'll figure out --
8
               THE COURT: Because I'm not in a position -- you
   don't want me to. I don't know the -- I don't know the
9
   concerns that their individual clients have. I don't know
10
11
    the concerns your clients have. You don't want me dictating
12
    that. Y'all need to figure it out. And you need to give me
13
    enough information so I know that they're fulfilling the
14
    requirement that we're all going to engage in some type of
    discussion every six months.
15
16
               MR. COUGHLIN: We'll figure it out.
               THE COURT: Yes you will.
17
18
               MR. COUGHLIN: The next one, in the discovery, we
19
   are -- we've already engaged in a number of meet and confers
    on a number of issues about the initial disclosures.
20
                                                          And
21
    it -- I anticipate that the actual number in meet and confers
22
    may go into the hundreds because of how many defendants and
23
   how -- like, this morning, we had a meet and confer with a
24
    mid -- midsize defendant, and we talked about the
25
    disclosures -- I'm just using them as an example.
                                                       -- talked
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1 about the disclosures. We had listed some eight people; they 2 had listed two. They said they would take a look at our list, they'll get back to us. And I know that we're going to 3 4 have at least three or four meetings with that one defendant before we would ever have an impasse or anything. 5 So we're engaging in that with all of these defendants. And the 6 7 leadership has split up that with all the different 8 defendants around the country and the area. So I'm just concerned about that --9 THE COURT: I'm not sure I understand your 10 11 question. 12 My question is, you don't really MR. COUGHLIN: 13 want to hear -- I don't think you want to hear -- about that

want to hear -- I don't think you want to hear -- about that we had a meet and confer in the morning -- this morning at, you know, 10 a.m., then we had another one the next day, and had another one. You just want to know that we're meeting and conferring about the issue.

14

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THE COURT: So let's go back. I only care about the meet and confers when it's going to lead to a discovery-related motion.

MR. COUGHLIN: Got it. That's all --

THE COURT: You all don't need to -- like I said, you can meet by Zoom. You can meet in the bar. I don't care. Meet wherever you want to. In whoever's house you want be to.

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1
               MR. COUGHLIN: You want the final --
 2
               THE COURT: If you want to bring a case here --
               MR. COUGHLIN:
 3
                              Got it.
                         -- a motion here, it has to be in
 4
               THE COURT:
5
    person and I need to know all the circumstances.
               MR. COUGHLIN: That's all the clarification I
 6
7
   need, Your Honor.
8
               THE COURT:
                           Okay. And I -- you raise a good
    point. And I tried to take -- I thought we had taken care of
9
    it. No, I don't want to know when you meet and confer and
10
11
    change a deposition from 9 to 1. I don't need to know.
    Don't want to know. Okay.
12
13
               All right. So I guess, Ms. Slaughter?
14
               MS. SLAUGHTER: I understand, Your Honor.
                                                          Thank
15
   you.
16
               THE COURT:
                         Ms. Bojedla?
               MS. BOJEDLA: You clarified it for me. Thank you.
17
18
               THE COURT: I didn't cut you off, did I,
    Mr. Coughlin?
19
20
                              No. Your Honor.
               MR. COUGHLIN:
               THE COURT:
                           Mr. Glackin?
21
22
               MR. GLACKIN: Good morning, Your Honor. I just --
23
    or afternoon I should say. I just have a suggestion, if you
24
    don't mind.
25
               THE COURT:
                           Sure.
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1 MR. GLACKIN: You might consider adding to the 2 list of things you want to hear about, whether or not the 3 parties are aware of any issues relating to the preservation If there -- if there becomes an issue in the 4 of evidence. case about evidence being lost or discoverable material being 5 lost because -- you know, for whatever reason, in my 6 experience, Courts have wanted to know about it sooner rather 7 8 than later. And so it's just a suggestion, Your Honor. Again, take it for what it's worth. Other than that --9 10 THE COURT: Well -- yeah, that's fine, but number 11 8's pretty wide open there: Provide a proposed status 12 conference agenda. So if you all think that that's something 13 we need to talk about, that's your catchall. You can add it 14 there. 15 MR. GLACKIN: You know, I more had in mind, Your Honor, that by including it as a specific topic then it 16 17 becomes clear that if a party knows it has an evidence lost 18 issue it's under affirmative obligation to make it known, rather than waiting for it to be found out about. 19 20 THE COURT: Yeah, but if you have that issue, why 21 aren't you talking to the party affected? 22 MR. GLACKIN: Well, in an ideal world, yeah, I 23 agree that would happen. 24 THE COURT: Because I doubt I'm going to look 25 at -- I don't think I'm going to look at any motion related

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1
   to discovery until you all have gotten together to talk about
 2
    it. And when we do get together, my first question is, well,
 3
    have you talked since you filed the motion. But that's --
 4
    that's a good point. But again -- and I'll consider in
 5
    making that something. But when you give me your proposed
    status conference agenda -- I mean, if Mr. Coughlin and
 6
    Mr. Srinivasan sign-off off on it, you can have here are the
7
8
    items for the plaintiffs, here are the items for the
9
    defendants. We can address it that way.
10
               MR. GLACKIN:
                             Okay. Very good, Your Honor.
11
               THE COURT: And I think we've already filed in the
12
    case when everyone's document holds went into place. And I
13
    think that's been amended once. So that's in place, as well.
14
    Okay.
               Mr. Walker?
15
               MR. Walker:
                            I have no questions, Your Honor.
16
17
               THE COURT:
                           Ms. Wallin?
18
               MS. WALLIN:
                            No questions, Your Honor.
19
               THE COURT:
                           All right. That back row is just
    problematic. So y'all take. . .
20
21
               MR. HERRA:
                           No questions, Your Honor.
22
               THE COURT:
                           You need to say your name so we have a
23
    record.
24
               MR. HERRA:
                           Mr. Herra.
                                       No questions, Your Honor.
25
               MS. LEVIS:
                           Christian Levis.
                                             No questions.
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1
               MR. SAVERI:
                            Joseph Saveri. No questions, Your
 2
    Honor.
            Thank you.
 3
               MR. WIDLANSKI: Ben Widlanski. No questions, Your
 4
    Honor.
 5
               MR. NOSS:
                          Walter Noss. No questions, Your Honor.
               THE COURT:
                           Mr. Srinivasan?
 6
7
                                No questions, Your Honor.
               MR. SRINIVASAN:
                                                            Thank
8
   you.
9
               MR. CROSS: Your Honor, just a clarifying
10
    question, just to make sure I understood your exchange with
11
    Mr. Coughlin.
12
               THE COURT:
                           Sure.
13
               MR. CROSS:
                           So in Section 2A of the joint status
14
    report it requires the parties to describe the specificity as
    required by the discovery dispute resolution procedures any
15
    discovery issue that was resolved by the parties without the
16
17
    assistance of the Court.
18
               I understood from your exchange with Mr. Coughlin
19
    you're only looking for us to identify issues that were not
20
    resolved; is that right?
21
               THE COURT:
                           That's right.
22
               MR. CROSS:
                           I just wanted to be sure you're not
23
    looking for a listing of things that --
24
               THE COURT:
                           Well, I take that -- no.
25
               MR. CROSS:
                           Okay. That's why I wanted to clarify --
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THE COURT: I expect you all to have some judgment here. Yeah, I kind of do want to know if you have made a resolution on a substantive discovery-related motion. One, if you bring a similar motion to me, that's going to inform what we do. Again, I don't need to know about changing the times of depositions or the place. But, yeah, if it's a substantive -- use your judgment.

I kind of think that if that issue comes before me and you've resolved it ten times this way the party in opposition is going to say, well, Your Honor, ten times we did this. But just in case that slips through the cracks, if there's been a substantive resolution on a discovery issue, yeah, I do kind of want to know that.

MR. CROSS: Thank you, Your Honor.

THE COURT: Yeah, use your judgment.

MR. CROSS: Thank you, Your Honor.

THE COURT: That's a good one.

One other safety net I need to put in place here.

And he must have read my mind, which is interesting, because I didn't ask him to be here. But we've got two -- I think -- we only have two local lawyers here, Mr. Herzfeld, and there's no one else on the plaintiffs' side in leadership on the -- on the leadership team. Right. And then we've got Mr. Srinivasan's local counsel Tom Dundon here. I'm not going to order this. But I am going to be -- I want

1 Mr. Dundon and Mr. Herzfeld to know, you both have a 2 responsibility on your respective sides to make sure the 3 lawyers who don't typically practice in the Middle District know the culture and practice of the Middle District. 4 yeah, I'm going to kind of hold you responsible when that 5 doesn't occur. And, yeah, you're going to need to be here 6 when we take it up. So, yeah -- so Ms. Herzfeld and 7 8 Mr. Dundon -- you know, use him -- use them as a resource to make sure are we doing this the way that we've done it for 9 years here in the Middle District of Tennessee. 10 And if we're 11 not, we need to have a really, really good reason for varying 12 from the normal practice in the Middle District. Is that --13 can you do that, Mr. Herzfeld? 14 MS. HERZFELD: Absolutely, Your Honor. THE COURT: Mr. Dundon? 15 MR. DUNDON: Yes, Your Honor. 16 17 THE COURT: Okay. So I've got some conclusion 18 thoughts, but I thought I would stop at this point, see if anybody on either side of the leadership team thinks this is 19 20 a good time to share something that could be productive going 21 forward. Anybody?

MR. COUGHLIN: I don't think so, Your Honor. I think we got your message, and I think we've heard you loud and clear.

THE COURT: Okay. On the next row, Mr. Glackin's

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1 row? 2 MR. GLACKIN: Nothing from me, Your Honor. 3 THE COURT: On the last row. 4 MR. WIDLANSKI: I think we're all good over here, 5 Your Honor. 6 THE COURT: Thank you. 7 And then Mr. Cross, Mr. Srinivasan, anything 8 that... 9 MR. SRINIVASAN: Nothing particularly germane to 10 this, Your Honor. But I think in general, and we appreciate 11 the Court's approach in all of this. 12 I think -- we have a big group here, and, you 13 know, I usually have a lot of daggers staring at the back of 14 my -- towards my back. And I think folks are just wanting to be mindful of when there are issues related to individual 15 16 defendants they are able to make their arguments and appear, 17 and I don't think that's been an issue, and I imagine the 18 Court agrees -- and you're nodding. We just want to make 19 that point. 20 THE COURT: Mr. Cross? 21 MR. CROSS: Nothing to add, Your Honor. 22 THE COURT: So I think Mr. Srinivasan raises a 23 good point. At least right now I see a difference in 24 procedural kinds of rules or requirements and substantive. 25 And I do agree that when it comes to individual defendants, I put them -- their concerns are more in the substantive bucket than the procedural. I can't have individual procedural rules for every defendant, big, small or otherwise. There needs to be one rule applicable to all. Yes, when it comes to substantive kinds of issues, that's when it becomes important for y'all to share that, and then I'll consider it and do with it what I need to do.

MR. SRINIVASAN: And I think the way you've set this up, to make it with the face-to-face meetings and only the folks involved appearing I think sort of forces that any way, in a positive way, as far as we're concerned. So we appreciate that.

THE COURT: Okay. So I thought while we were -we were here it might be helpful to know some general
thoughts I have about discovery. You all probably never
heard of him, but there was a judge who served on the Court
for many, many, many years, and did so with much distinction.
And that was Judge Thomas Higgins. And for better or worse
it seemed like every case I filed in the Middle District went
to Judge Higgins. And Judge Higgins was the most
demanding -- more demanding than I am, or any judge I think
here on the Middle District. He was just very demanding. He
had a way of doing things, and he didn't -- he didn't veer
from it, no matter the type of case, because whatever case
you had, Judge Higgins would always announce --

(Coughing interruption)

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THE COURT: -- it's just a hit and run case. That's all this is. It could be an antitrust case, "it's just a hit and run case." But whenever Judge Higgins shared what he thought, it was always, for me as a practitioner, a good opportunity to know what he thought. And I thought it might be helpful as I look at this case, and -- and we've written on this case and resolved issues now as we go forward. At least right now, subject to reading the briefs and your persuasive words in your brief, I do think in this kind of case, raising issues of strong public importance, that's affecting a number of citizens, potentially affecting a number of citizens of the United States, when the amount in controversy is alleged to be substantial, the parties' resources are substantial, I'm probably going to approach discovery issues with that in mind. And as we apply the proportionality requirement under Rule 26 -- it's going to be pretty open. I think it has to be pretty open. encourage you to take that in mind when you have your in-person meet and confer. That is not for -- that is not -the plaintiffs should not construe that as we can ask for the There's a limit. But all the parties moon and beyond. should take it in mind that I'm going to be applying that proportionality requirement. And given what I just said, the nature of this case, and what it's raising and what's at

stake and what the parties are here doing, the importance of the discovery, there are some serious allegations in this case, that the plaintiffs need to work hard to see if they have any substance or not. Of necessity there's going to have to be a lot of discovery.

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I anticipate when we get to privilege we may have more than one status conference a month. Because I think that may be where we're going to spend a lot of time with each other. I hope not. But just looking at the allegations, that could be the case. So just keep in mind I'm going to -- I'm going to be looking at each of those factors that we look at under Rule 26. But just based on what's being alleged now, I think of necessity I have to approach this that everybody's going to be very much involved in a lot of discovery. So that's why I thought it was real important that we get together. And I guess -- the last thing I'll end on -- and the reason I asked for the leadership -- and the reason I said earlier if you're part of the leadership then you need to lead, and that goes on both If the plaintiffs are seeing the defendants -- I sides. mean, this is a profession. I know -- I know it's a business, big business, but at the end of the day, you all are professionals. You're members -- representatives of the judicial system and the court system. You're a vital part of So plaintiffs, if you see one of the defendants doing

something, take them aside, "You don't want to do that; let me tell you why." And the same goes for the plaintiffs. And Mr. Dundon and Mr. Herzfeld, say, "That's the kind of way we practice here. You don't want to do that. That's not the way we do those things. Let me help you make it. You still going to lose." You can still do that. I'm not asking you to compromise your parties's positions.

But there was -- there was -- on more than one occasion I would -- I typically did the defendant. I would go to the plaintiff and say, "You don't want to do that; you're going to make that judge so mad" -- "he's going to get mad" -- and I am. I'm mad at everyone now. You each have an individual responsibility to make sure that the massive discovery that you all have agreed to engage in, somewhat reluctantly on the plaintiffs' -- defendants' side, but you're here nevertheless. Let's do it in a fashion that gets your work done, get it done efficiently, effectively, but let's not do things that you all know you don't need to do.

So Mr. Dundon, you keep the people on your side straight. And then, Ms. Herzfeld, you keep yours straight.

Now, when are we getting back together again? I didn't bring that out. April -- no. That will be April -- I think I accepted your new date. Yeah, it's in the order. So the next one will be reset to April 5th at 1:00. And I need that status report no less than five days ahead.

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MR. COUGHLIN: Okay.
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               THE COURT: All right.
               MR. SRINIVASAN: Very well, Your Honor.
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               THE COURT: All right.
                                         Thank you.
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                (Court adjourned.)
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REPORTER'S CERTIFICATE

I, Lise S. Matthews, Official Court Reporter for the United States District Court for the Middle District of Tennessee, with offices at Nashville, do hereby certify:

That I reported on the Stenograph machine the proceedings held in open court on March 8, 2024, in the matter of IN RE: Realpage, Inc., Rental Software Antitrust Litigation (No. II), et al., Case No. 3:23-MD-03071; that said proceedings in connection with the hearing were reduced to typewritten form by me; and that the foregoing transcript (pages 1 through 28) is a true and accurate record of said proceedings.

This the 15th day of March, 2024.

16 /s/ Lise S. Matthews
LISE S. MATTHEWS, RMR, CRR, CRC
0fficial Court Reporter